## Amendments to the Specification

Please replace paragraph 47 with the following rewritten paragraph:

[0047] In one embodiment, the global arbitration module 332 is configured to arbitrate among competing grid application requirement and conflicting performance resource assignments. For example, the global arbitration module 332 may temporarily suspend assignment or execution of a job that is assigned to a performance resource that is currently in use. In a further embodiment, the global arbitration module may be configured to arbitrate between conflicting grid system operations and local client operations. It is possible, for example, that a client 104-110 may reclaim a performance resource that was previously assigned to be used by the grid system 100. In this case, it may be necessary to re-execute the aborted grid operation or to assign alternative performance resources to complete the suspended grid operation.